

RECOMMENDATIONS FROM THE MEETING OF THE STRATEGIC GROWTH SCRUTINY COMMITTEE HELD ON 20 JULY 2009

Recommendations to the Cabinet Member of Environment Capital & Culture and Executive Director of Strategic Resources

Item	Recommendations	Response to Recommendations
Disposal of Land and Assets	<p>That it be recommended to the Cabinet Member for Resources and the Lead Officer:</p> <ul style="list-style-type: none"> (a) that the approach being adopted by the Council regarding the implementation of a proactive asset disposal programme in meeting the Council's strategic objectives be supported; (b) that comparative valuations be obtained for land disposals periodically to provide assurance that the valuations of the Council's professional officers and the Independent Valuer always offer best value to the Council in the context of the prevailing economic and market conditions; and (c) that confirmation be given that the current protocol for Member engagement is adopted consistently whereby Ward Councillors are notified of all land disposals that are proposed within their respective wards. 	<p>Noted – The approach currently in place will be further refined as part of the part of the asset management plan that will be prepared to cover the period FY10/11 to FY13/14</p> <p>Noted – The most accurate measure of a valuation is the price paid on disposal. Part of the valuation process does already involve considering values of similar sites at similar locations across the area taking into account market conditions. However a process of formal valuation and key stages will be introduced within the asset management plan.</p> <p>Noted – from now Ward Members will be notified of proposed disposals within their Wards.</p>

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